



Curriculum Map: Year 13 Subject - Economics Theme 3

Topic	Key Knowledge <i>What will all students KNOW by the end of the topic?</i>	Key Skills <i>What key skills will be learnt/developed by the end of the topic? What will all students be able to DO by the end of the topic?</i>	Assessment Opportunities <i>What are the key pieces of assessment? How will students be assessed?</i>
Spectrum of competition Barriers to entry Oligopoly Business objectives and pricing decisions Productive and allocative efficiency Market failure	Students will consider the degrees of competition within markets building upon knowledge, skills and understanding developed in Theme 1. • Students will understand how competition affects their decision and the way in which resources are used.	Students will need to build upon the knowledge, skills and understanding developed in Theme 1 in Theme 4, making connections across these two themes.	One homework each week to cover knowledge and understanding. A range of exam questions, research and essay questions. Opportunities for analysis and evaluation. End of topic assessment.
Business regulation Arguments for and against regulation Market failure in society Externalities Policies to deal with market failure	Students will investigate how firms do not always behave in a way that benefits all economic agents and governments may intervene to regulate the power these firms have. Students will investigate current economic events and policies.	Students will develop an understanding of regulation in various markets and will be able to assess the implication and benefits of regulation	One homework each week to cover knowledge and understanding. A range of exam questions, research and essay questions. Opportunities for analysis and evaluation. End of topic assessment.
The AD/AS model Demand-side policies	Students will understand that Economic fluctuations may well affect the fortunes of	Bringing together all 4 themes to have a wider understanding of Economics and the wider world.	One homework each week to cover knowledge and understanding. A

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<p>Supply-side policies 4.4.4</p> <p>The impact of macroeconomic policies</p>	<p>firms and individuals, and this encourages a demand for policies that reduce harm and promote wellbeing</p>		<p>range of exam questions, research and essay questions. Opportunities for analysis and evaluation. End of topic assessment.</p>
<p>Risks and uncertainty</p> <p>The role of the financial sector</p> <p>The role of the central bank</p> <p>The Global Financial Crisis</p>	<p>The role of the financial markets allows students to explore the significant problems that have developed in recent years without needing technical understanding of the financial system.</p>	<p>Students will investigate how firms and individuals require access to credit to meet their respective needs</p> <p>Students will understand how the financial sector provides a system that facilitates growth and development; economic policies regulate that system in the hope of ensuring stability</p>	<p>One homework each week to cover knowledge and understanding. A range of exam questions, research and essay questions. Opportunities for analysis and evaluation. End of topic assessment.</p>